



**NOTICE
POSTPONEMENT OF DATE OF 20TH ANNUAL GENERAL MEETING (AGM)**

Notice is hereby given that, due to unavoidable reasons, the **20th Annual General Meeting (AGM)** scheduled to be held on **Monday, September 28, 2026, at 3:00 p.m.** has been **POSTPONED**.

The AGM will now be held on **Tuesday, September 29, 2026, at 2:30 p.m.** to transact the **same business as specified in the earlier Notice dated September 5, 2026.**

All other terms and conditions of the earlier Notice shall remain unchanged.

We sincerely regret the inconvenience caused due to postponement of the AGM.

**By Order of the Board
For Aavantika Gas Limited**

Indore, September 22, 2026

**Sd/-
Rashi Joshi
Company Secretary**



NOTICE OF 20TH AGM

NOTICE is hereby given that the **Twentieth Annual General Meeting** of the members of Aavantika Gas Limited will be held on **Monday, 28th September, 2026** at **3:00pm** at **202-B, IInd Floor, NRK Business Park, Vijay Nagar Square, A.B. Road, Indore-452010** in-person and through video conferencing (VC) or other audio-visual means to transact the following business (es):

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March, 2026 and report of the Board of Directors and Auditors thereon and to pass the following resolution as an *Ordinary Resolution*:

"RESOLVED THAT Audited Financial Statements for the financial year ended 31st March, 2026 and the report of the Board of Directors and Auditors thereon, be and are hereby received, considered and adopted."

2. To declare Final Dividend for the Financial Year 2025-26 @30% (Re 3/- per equity share) on the paid-up equity share capital of the Company and to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT approval of the Shareholders be and is hereby accorded for payment of Final Dividend @30% (Re 3/- per equity share) on the paid-up equity share capital of the Company to the Shareholder(s) as on the record date fixed by the Company, for the Financial Year 2025-26, as recommended by the Board.

3. To appoint a director in place of Mr. Indrajit Dasgupta (DIN: 10788232), who retires by rotation, and being eligible, offers himself for re-appointment and to pass the following resolution as an *Ordinary Resolution*:

"RESOLVED THAT Mr. Indrajit Dasgupta (DIN: 10788232) who offered himself for reappointment, be and is hereby re-appointed as Director of the Company, liable to retire by rotation."

4. To fix the remuneration of Statutory Auditors of the company and to pass the following resolution as an *Ordinary Resolution*:

"RESOLVED THAT the Board of Directors of the Company be and is hereby authorized to decide and fix the remuneration of the Statutory Auditor(s) of the company appointed by Comptroller and Auditor General of India for the financial year 2026-27."



SPECIAL BUSINESS

5. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an ***Ordinary Resolution***:

“RESOLVED THAT pursuant to the provisions of section 161 and other applicable provisions, if any, of the Companies Act, 2013 and the rules framed thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Satish Kumar Sinha (DIN: 10528036), who was appointed as an additional director of the company w.e.f. 1st July, 2026 by the board of directors and who holds office upto the date of this Annual General Meeting of the company and in respect of whom the company has received a notice in writing under section 160 of the Companies Act, 2013, be and is hereby appointed as a director of the company, liable to retire by rotation.”

6. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an ***Ordinary Resolution***:

“RESOLVED THAT pursuant to the provisions of section 161 and other applicable provisions, if any, of the Companies Act, 2013 and the rules framed thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), Mrs. Sonia Madan (DIN: 11554258), who was appointed as an additional director of the company w.e.f. 4th March, 2026 by the board of directors and who holds office upto the date of this Annual General Meeting of the company and in respect of whom the company has received a notice in writing under section 160 of the Companies Act, 2013, be and is hereby appointed as a director of the company, liable to retire by rotation.”

7. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an ***Ordinary Resolution***:

“RESOLVED THAT pursuant to the provisions of section 161 and other applicable provisions, if any, of the Companies Act, 2013 and the rules framed thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Rubin Yohannan Panicker (DIN: 11665851), who was appointed as an additional director of the company w.e.f. 25TH April, 2026 by the board of directors and who holds office upto the date of this Annual General Meeting of the company and in respect of whom the company has received a notice in writing under section 160 of the Companies Act, 2013, be and is hereby appointed as a director of the company, liable to retire by rotation.

RESOLVED FURTHER THAT pursuant to the provisions of sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification or re-enactment thereof) read with Schedule V of the Companies Act, 2013 and Articles of Association, consent of the members of the company be and is hereby accorded to appoint Mr. Rubin Yohannan Panicker (DIN: 11665851), as a Managing Director and hold a position as Key Managerial Personnel of the Company w.e.f. 25th April, 2026 for a period of three years as per the terms and conditions of the deputation policy of GAIL including remuneration as under:

1. Basic Pay: Rs. 2,21,870 p.m./-
2. DA and CCA as per the policy of GAIL (India) Limited (GAIL)
3. Annual Increment as per GAIL policy.
4. Deputation Allowance as per GAIL policy.



5. Following as per GAIL Policy / Rules and Regulations:
 - i. HRA / Housing
 - ii. Leave, LFA, Medical Insurance, PF, Gratuity, SBFS
 - iii. Productivity Performance Linked Payment, Conveyance Reimbursement
6. Other allowance / benefits as per GAIL policy unless specifically altered by Aavantika Gas Limited."

RESOLVED FURTHER THAT board of directors of the company be and is hereby authorized to alter and vary the terms and conditions of the reappointment and remuneration so that the altered terms and conditions shall be in conformity with Schedule V to the Companies Act, 2013 and /or other applicable provisions, if any, as may be amended from time to time and agreeable to Mr. Rubin Yohannan Panicker.

RESOLVED FURTHER THAT Whole Time Director and/or Company Secretary of the Company be and is/are hereby authorised to file form, returns, papers documents etc as required under the provisions of the Companies Act, 2013 to Registrar of Companies and to do all such acts, deeds, and things as may be deemed necessary or incidental to give effect to the aforesaid resolution."

8. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an *Ordinary Resolution*:

"RESOLVED THAT pursuant to the provisions of section 161 and other applicable provisions, if any, of the Companies Act, 2013 and the rules framed thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Vicky Agrawal (DIN: 11655960), who was appointed as an additional director of the company w.e.f. 16TH April, 2026 by the board of directors and who holds office upto the date of this Annual General Meeting of the company and in respect of whom the company has received a notice in writing under section 160 of the Companies Act, 2013, be and is hereby appointed as a director of the company, liable to retire by rotation.

RESOLVED FURTHER THAT pursuant to the provisions of sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification or re-enactment thereof) read with Schedule V of the Companies Act, 2013 and Articles of Association, consent of the members of the company be and is hereby accorded to appoint Mr. Vicky Agrawal (DIN: 11655960), as a Whole Time Director & Chief Financial Officer (CFO) and hold a position as Key Managerial Personnel of the Company w.e.f. 16th April, 2026 for a period of three years as per the terms and conditions of the deputation policy of HPCL including remuneration as under:

1. Basic Pay : Rs. 1,21,570 p.m./-
2. DA and CCA as per the policy of Hindustan Petroleum Corporation Limited (HPCL)
3. Annual Increment as per HPCL policy.
4. Deputation Allowance as per HPCL policy.
5. Following as per HPCL Policy / Rules and Regulations:
 - i. HRA / Housing
 - ii. Leave, LFA, Medical Insurance, PF, Gratuity, SBFS
 - iii. Productivity Performance Linked Payment, Conveyance Reimbursement
6. Other allowance / benefits as per HPCL policy unless specifically altered by



Aavantika Gas Limited."

RESOLVED FURTHER THAT board of directors of the company be and is hereby authorized to alter and vary the terms and conditions of the reappointment and remuneration so that the altered terms and conditions shall be in conformity with Schedule V to the Companies Act, 2013 and /or other applicable provisions, if any, as may be amended from time to time and agreeable to Mr. Vicky Agrawal.

RESOLVED FURTHER THAT Managing Director and/or Company Secretary of the Company be and is/are hereby authorized to file form, returns, papers documents etc as required under the provisions of the Companies Act, 2013 to Registrar of Companies and to do all such acts, deeds, and things as may be deemed necessary or incidental to give effect to the aforesaid resolution."

9. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an *Ordinary Resolution*:

"**RESOLVED THAT** pursuant to the provisions of section 148 and other applicable provisions, if any, of the Companies Act, 2013 as may be amended from time to time and Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the remuneration payable to M/s Bandyopadhyaya Bhaumik & Co., Cost Accountants having Firm Registration No. 000041, appointed by the board of directors of the company as Cost auditors to conduct the audit of the cost records of the company for the financial year 2026-27 at a remuneration of Rs. 62,000/- (Rupees Sixty-Two Thousand Only) inclusive of XBRL charges, Out of Pocket Expenses and excluding taxes be and is hereby ratified and confirmed."

**By Order of the Board
For Aavantika Gas Limited**

**Sd/-
Rashi Joshi
(Company Secretary)**

Indore, 5th September, 2026

Registered Office:

202-B, II Floor, NRK Business Park,
Vijay Nagar Square, A.B. Road,
Indore (M.P.)-452010

CIN: U40107MP2006PLC018684



NOTES

1. The Ministry of Corporate Affairs ("MCA") has vide its General Circular No. 03/2025 dated September 22, 2025 (In continuation with the Circulars issued earlier in this regard), (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting ("AGM") through Video Conferencing ("VC") /Other Audio-Visual Means ("OAVM"). In compliance with the above, AGM of the Company is being held through VC/OAVM. In accordance with the Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India ("ICSI") read with Clarification/ Guidance on applicability of SS-2 issued by the ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the company at 202-B, IInd Floor, NRK Business Park, Vijay Nagar, Indore -452010 which shall be deemed venue of the AGM.
2. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") setting out material facts concerning the special business of the Notice, is annexed hereto. The relevant details, pursuant to SS-2 issued by the ICSI, in respect of Directors seeking appointment/reappointment at this AGM are also provided.
3. Proxy and Route Map: Pursuant to the provisions of the Act, Members entitled to attend and vote at the AGM are entitled to appoint a Proxy to attend and vote on their behalf and the proxy need not be a member of the company. Since this AGM is being held pursuant to MCA Circulars through VC or OAVM, the requirement of physical attendance of Members has been dispensed with. Accordingly, in terms of the MCA Circulars, the facility of appointment of proxies by the Members will not be available for this AGM and hence, the proxy form, attendance slip and route map of AGM are not annexed to this notice.
4. Corporate members intending to send their authorized representatives to attend the meeting pursuant to section 113 of the Companies Act, 2013 are requested to send to the company, a certified copy of the relevant board resolution together with the specimen signature(s) of the representative(s) authorized to attend and vote on their behalf at the meeting.
5. Attendance of the members attending the AGM in person and through VC/OAVM will be counted for the purpose of reckoning the quorum under section 103 of Companies Act, 2013.
6. The facility of joining the AGM through VC/OAVM will be opened 15 minutes before and will be opened upto 15 minutes after the scheduled start time of the AGM.
7. Members seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the company through email on csrashi@aglonline.net atleast a ten in advance. The same will be replied by the company suitably. However, it is requested to raise the queries precisely and in short at the time of meeting to enable us to answer the same.
8. The Statutory Registers will be available electronically for inspection by the Members during the AGM. Members seeking to inspect such documents can send their requests to csrashi@aglonline.net.
9. When a poll is demanded by any member during the meeting on any resolution, members may cast their vote through email on csrashi@aglonline.net.



10. The Ministry of Corporate Affairs has notified provisions relating to unpaid / unclaimed dividend under Sections 124 and 125 of the Companies Act, 2013 and Investor Education and Protection Fund (Accounting, Audit, Transfer and Refund) Rules, 2016. As per these Rules, dividends which are not encashed / claimed by the shareholders for a period of seven consecutive years shall be transferred to the Investor Education and Protection Fund (IEPF) Authority. The shares in respect of such unclaimed dividends are also liable to be transferred to the Demat account of IEPF Authority. Hence, the Company urges to all the shareholders to encash / claim their respective dividend during the prescribed period. Members may correspond with the RTA /Company to claim dividends, which remain unclaimed.
11. The dividend payable on equity shares, if approved by the members, will be paid within 30 days of the AGM to those members whose names appear on the Company's Register of members and as per beneficial owners' position received from NSDL & CDSL as on the date of AGM.
12. To ensure timely credit of dividend through electronic mode or physical instrument such as banker's cheque or demand draft, members are requested to notify change to their address or particulars of their bank account, if any to csrashi@aglonline.net
13. Pursuant to Finance Act 2020, dividend income will be taxable in the hands of shareholders w.e.f. April 1, 2020 and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates. For the prescribed rates for various categories, the shareholders are requested to refer to the Finance Act, 2020 and amendments thereof.
14. Instructions relating to access and participation in the meeting will be made available to the members through email at their designated email address atleast one day before the meeting.
15. In line with the MCA Circulars, the Notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those members whose e-mail addresses are registered with the Company or Registrar and Transfer Agents (RTA)/Depositories. The Notice convening the AGM has been uploaded on the website of the Company at www.aglonline.net.



STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 5

Pursuant to the Joint Venture Agreement between GAIL (India) Limited and Hindustan Petroleum Corporation Limited (HPCL) dated 16th November, 2005 and Articles of Association of the company, GAIL vide their letter no. ND/GAIL/SECTT/2026 dated 19th June, 2026 has nominated Mr. Satish Kumar Sinha, ED- F&A, GAIL as Nominee Director on the Board of Aavantika Gas Limited w.e.f. 01.07.2026 till his superannuation i.e. 31.05.2029 in place of Mr. Rakesh Kumar Jain.

The Board of Directors has appointed Mr. Satish Kumar Sinha, Director (Finance), GAIL as Chairman and an additional director of the company w.e.f. 1st July, 2026 who will hold the office till the next Annual General Meeting.

As per the provisions of section 161(1) of the Act and Article 122 of the Articles of Association, he holds office of additional director only up to the date of this Annual General Meeting of the company, and is eligible for appointment as director. The company has received a notice in writing under section 160 of the Act, proposing his candidature for the office of director of the company.

As per provisions of section 50 of the Companies (Amendment) Act, 2017, the Board in their meeting held on 1st September, 2026, recommends the appointment of Mr. Satish Kumar Sinha, as a director of the company in the ensuing Annual General Meeting.

A brief profile of Mr. Satish Kumar Sinha, is attached to this notice.

The Board commends the Ordinary resolution set out at Item No. 5 of notice for approval by the members of the company.

Except Mr. Satish Kumar Sinha, being the appointee, none of the Directors, Key Managerial Personnel of the company and their relatives is concerned or interested financially or otherwise in the resolution set out at Item No. 5.

ITEM NO. 6

Pursuant to the Joint Venture Agreement between GAIL (India) Limited and Hindustan Petroleum Corporation Limited (HPCL) dated 16th November, 2005 and Articles of Association of the company, GAIL vide their letter no. ND/GAIL/SECTT/AGL/2026 dated 6th February, 2026 has nominated Mrs. Sonia Madan, GM, Corporate Affairs, GAIL as Director in Aavantika Gas Limited in place of Mrs. Anjana Sanjeeva, CGM (F&A), GAIL.

The Board of Directors has appointed Mrs. Sonia Madan, GM, Corporate Affairs as an additional director of the company w.e.f. 4th March, 2026 who will hold the office till the next Annual General Meeting.



As per the provisions of section 161(1) of the Act and Article 122 of the Articles of Association, he holds office of additional director only up to the date of this Annual General Meeting of the company, and is eligible for appointment as director. The company has received a notice in writing under section 160 of the Act, proposing her candidature for the office of director of the company.

As per provisions of section 50 of the Companies (Amendment) Act, 2017, the Board in their meeting held on 1ST September, 2026, recommends the appointment of Mrs. Sonia Madan, as a director of the company in the ensuing Annual General Meeting.

A brief profile of Mrs. Sonia Madan, is attached to this notice.

The Board commends the Ordinary resolution set out at Item No. 6 of notice for approval by the members of the company.

Except Mrs. Sonia Madan, being the appointee, none of the Directors, Key Managerial Personnel of the company and their relatives is concerned or interested financially or otherwise in the resolution set out at Item No. 6.

ITEM NO. 7

Pursuant to the Joint Venture Agreement between GAIL (India) Limited (GAIL) and Hindustan Petroleum Corporation Limited (HPCL) dated November 16, 2005 and Article 122 of the Articles of Association of Aavantika Gas Limited (AGL), GAIL vide their email dated 22nd April, 2026 informed that Mr. Rubin Yohannan Panicker has nominated as Managing Director on the Board of AGL.

The Board of Directors has appointed Mr. Rubin Yohannan Panicker as an additional director of the company w.e.f. 25th April, 2026 who will hold the office till the next Annual General Meeting and further appointed as a Managing Director and Key Managerial Personnel of the company w.e.f. 25th April, 2026 for a period of three years.

As per the provisions of section 161(1) of the Act and Article 122 of the Articles of Association, he holds office of additional director only up to the date of this Annual General Meeting of the company, and is eligible for appointment as director. The company has received a notice in writing under section 160 of the Act, proposing his candidature for the office of director of the company.

As per provisions of section 50 of the Companies (Amendment) Act, 2017, the Board in their meeting held on 1ST September, 2026, recommends the appointment of Mr. Rubin Yohannan Panicker, as a director of the company in the ensuing Annual General Meeting.

The terms and conditions of his appointment is as per the deputation policy of GAIL including remuneration as under:



1. Basic Pay: Rs. 2,21,870 p.m./-
2. DA and CCA as per the policy of GAIL (India) Limited (GAIL)
3. Annual Increment as per GAIL policy.
4. Deputation Allowance as per GAIL policy.
5. Following as per GAIL Policy / Rules and Regulations:
 - i. HRA / Housing
 - ii. Leave, LFA, Medical Insurance, PF, Gratuity, SBFS
 - iii. Productivity Performance Linked Payment, Conveyance Reimbursement
6. Other allowance / benefits as per GAIL policy unless specifically altered by Aavantika Gas Limited."

A brief profile of Mr. Rubin Yohannan Panicker, is attached to this notice.

The Board commends the Ordinary resolution set out at Item No. 7 of notice for approval by the members of the company.

Except Mr. Rubin Yohannan Panicker, being the appointee, none of the Directors, Key Managerial Personnel of the company and their relatives is concerned or interested financially or otherwise in the resolution set out at Item No. 7.

ITEM NO. 8

Pursuant to the Joint Venture Agreement between GAIL (India) Limited (GAIL) and Hindustan Petroleum Corporation Limited (HPCL) dated November 16, 2005 and Article 122 of the Articles of Association of Aavantika Gas Limited (AGL), HPCL vide their email dated 4th April, 2026 informed that Mr. Vicky Agrawal, Chief Manager – Commercial, Natural Gas SBU, HQO reassigned as Director (Commercial) on the Board of AGL.

The Board of Directors has appointed Mr. Vicky Agrawal as an additional director of the company w.e.f. 16th April, 2026 who will hold the office till the next Annual General Meeting and further appointed as a Whole Time Director, Chief Financial Officer (CFO) and Key Managerial Personnel of the company w.e.f. 16th April, 2026 for a period of three years.

As per the provisions of section 161(1) of the Act and Article 122 of the Articles of Association, he holds office of additional director only up to the date of this Annual General Meeting of the company, and is eligible for appointment as director. The company has received a notice in writing under section 160 of the Act, proposing his candidature for the office of director of the company.



As per provisions of section 50 of the Companies (Amendment) Act, 2017, the Board in their meeting held on 1ST September, 2026, recommends the appointment of Mr. Vicky Agrawal, as a director of the company in the ensuing Annual General Meeting.

The terms and conditions of his appointment is as per the deputation policy of HPCL including remuneration as under:

1. Basic Pay: Rs. 1,21,570 p.m./-
2. DA and CCA as per the policy of Hindustan Petroleum Corporation Limited (HPCL)
3. Annual Increment as per HPCL policy.
4. Deputation Allowance as per HPCL policy.
5. Following as per HPCL Policy / Rules and Regulations:
 - i. HRA / Housing
 - ii. Leave, LFA, Medical Insurance, PF, Gratuity, SBFS
 - iii. Productivity Performance Linked Payment, Conveyance Reimbursement
6. Other allowance / benefits as per HPCL policy unless specifically altered by Aavantika Gas Limited

A brief profile of Mr. Vicky Agrawal, is attached to this notice.

The Board commends the Ordinary resolution set out at Item No. 8 of notice for approval by the members of the company.

Except Mr. Vicky Agrawal, being the appointee, none of the Directors, Key Managerial Personnel of the company and their relatives is concerned or interested financially or otherwise in the resolution set out at Item No. 8.

ITEM NO. 9

The Board at its meeting held on 1ST September, 2026, has appointed of M/s. Bandyopadhyaya Bhaumik & Co, Cost Accountants (Firm Reg. No. 000041) as Cost Auditors for conducting the audit of the cost records of the company for the financial year 2026-27 at a remuneration of Rs. 62,000 /- (Rupees Sixty-Two Thousand Only) inclusive of XBRL charges, Out of Pocket Expenses and excluding taxes.

Pursuant to section 148 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014, members of the company are required to ratify the remuneration to be paid to the cost auditors of the company every year.

Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out at item no. 9 of the notice for ratification of the remuneration payable to the Cost Auditors for conducting the audit of the cost records of the company for the financial year 2026-27 at a remuneration of Rs. 62,000/- inclusive of XBRL charges, Out of Pocket Expenses and excluding taxes.



None of the Directors, Key Managerial Personnel of the company and their relatives are in any way, concerned or interested, financially or otherwise, in the resolution.

The Board commends the Ordinary Resolution set out at Item No. 9 of the Notice for approval of the members.

**By Order of the Board
For Aavantika Gas Limited**

**Sd/-
Rashi Joshi
(Company Secretary)**

Indore, 5th September, 2026

Registered Office:
202-B, II Floor, NRK Business Park,
Vijay Nagar Square, A.B. Road,
Indore (M.P.)-452010
CIN: U40107MP2006PLC018684



**ANNEXURE TO THE NOTICE
BRIEF PROFILE OF DIRECTOR PROPOSED FOR APPOINTMENT/ RE-APPOINTMENT AT THE
ANNUAL GENERAL MEETING**

1. MR. SATISH KUMAR SINHA (DIN: 10528036)

As regards appointment of Mr. Satish Kumar Sinha referred to in Item No. 5 of the Notice, following necessary disclosures are made for the information of the members.

Information about the Appointee

Date of Birth	01/06/1969
Date of Appointment on the Board	01/07/2026
List of other Companies in which he holds directorship	1. GAIL (India) Limited 2. GAIL Gas Limited 3. GAIL GLOBAL IFSC LIMITED 4. GAIL MANGALORE PETROCHEMICALS LIMITED

Brief Biography

Shri S.K. Sinha, a qualified Cost and Management Accountant has over three decades of distinguished experience in the oil and gas sector. Shri Sinha possesses extensive expertise across Corporate Finance, Corporate Accounts, Management Accounting, Investor Relations, Taxation, Treasury & Banking Operations, Costing, Budgeting, Project Evaluation, and Mergers & Acquisitions.

He is on the Board of GAIL India Limited as Director (Finance). Before resuming the Board of Directors of GAIL, he served as Executive Director (Finance & Accounts) at GAIL. Since joining the Company as a Management Trainee (Finance & Accounts) in 1994, Shri Sinha has held several key leadership positions across the finance function and has made significant contributions to strengthening GAIL's financial systems and governance framework. He has played a pivotal role in enhancing investor engagement, driving strategic financial decision-making, optimizing costs, and ensuring robust compliance practices.

Over the course of his career, Shri Sinha has successfully led large-scale investment appraisals, treasury management initiatives, and corporate finance functions. He has also been instrumental in spearheading digital transformation in finance through SAP implementation, process automation, and the centralization of financial operations, resulting in improved efficiency and enhanced financial controls.

Shri Sinha brings rich Board-level experience across the energy, LNG, petrochemicals, and city gas distribution sectors. He currently serves as Chairman of GAIL Global USA Inc., GAIL Global USA LNG LLC, GAIL Global IFSC Limited, and is a Director on the Board of GAIL Gas Limited, providing strategic guidance, governance oversight, and leadership for business growth. He has also served on the Boards of GAIL Global Singapore Pte. Ltd. And GAIL Mangalore Petrochemicals Limited, where he contributed significantly to corporate strategy, operational excellence, risk management, and long-

term value creation. His diverse Board experience reflects a deep understanding of the global energy value chain and a strong commitment to sustainable growth and stakeholder value enhancement.



His professional excellence has been widely recognized through several prestigious accolades, including securing 2nd Rank in Asia for IR Professional in the Extel Asia Survey 2026, along with recognitions from the Institute of Cost Accountants of India (ICMAI) for excellence in cost management and finance leadership.

2. MRS. SONIA MADAN (DIN: 11554258)

As regards appointment of Mrs. Sonia Madan referred to in Item No. 6 of the Notice, following necessary disclosures are made for the information of the members.

Information about the Appointee

Date of Birth	09/12/1975
Date of Appointment on the Board	04/03/2026
List of other Companies in which he holds directorship	-

Brief Biography

Mrs. Sonia Madan is a senior professional with over 28 years of experience in GAIL (India) Limited and is currently serving in the Corporate Affairs Department.

She oversees Corporate Governance of Group Companies of GAIL, including Joint Ventures and Subsidiaries, and plays a key role in equity planning, performance monitoring, and strategic restructuring initiatives, driving value creation and alignment with corporate objectives.

She has also handled diverse Information Technology related assignments, leading to digital adoption, process automation, and innovation initiatives to enhance operational efficiency. She has experience in handling cutting-edge technologies and adapting them to meet organizational needs. Her tenure in the Vigilance Department contributed to strengthening internal controls and improving business processes.

Mrs. Madan holds a B.Tech in Electronics & Communication and is also a Law graduate (LLB). She has also attended a customised Leadership Development Programme at Oxford University, UK, and brings strong techno-legal acumen with a focus on governance and execution excellence



3. MR. RUBIN YOHANNAN PANICKER (DIN: 11665851)

As regards appointment of Mr. Rubin Yohannan Panicker referred to in Item No. 7 of the Notice, following necessary disclosures are made for the information of the members.

Information about the Appointee

Date of Birth	08/11/1973
Date of Appointment on the Board	25/04/2026
List of other Companies in which he holds directorship	-

Brief Biography

Mr. Rubin Yohannan Panicker is a senior business leader with over 28 years of experience in India's energy and petrochemical sector. He holds a Master of Business Administration in Marketing Management and a Bachelor of Engineering in Mechanical from Pune University.

He has played a pivotal role in establishing GAIL Polymers in the Indian market, contributing to its growth into a leading industry player through strategic planning and execution. He has also been actively involved in the development of natural gas pipeline infrastructure in Indore, supporting early network creation and demand development.

Mr. Panicker brings extensive expertise in managing end-to-end supply chains for polymers and liquid hydrocarbons, including contract structuring, stakeholder coordination, and logistics optimization to drive efficiency and reliability.

With wide-ranging experience across pan-India operations, he is known for his governance-led approach, focus on operational excellence, and ability to drive market expansion through strong stakeholder engagement.

Mr. Rubin Yohannan Panicker assumed charge as the Managing Director of Aavantika Gas Limited with effect from April 25, 2026.



4. MR. VICKY AGRAWAL (DIN: 11655960)

As regards appointment of Mr. Vicky Agrawal referred to in Item No. 8 of the Notice, following necessary disclosures are made for the information of the members.

Information about the Appointee

Date of Birth	24/10/1982
Date of Appointment on the Board	16/04/2026
List of other Companies in which he holds directorship	-

Brief Biography

Mr. Vicky Agrawal is a member of the Institute of Chartered Accountants of India, bringing over 18 years of extensive and diverse experience across multiple business verticals. He has built a distinguished career at Hindustan Petroleum Corporation Limited (HPCL), where he developed deep expertise across several key functional areas.

His professional journey encompasses commercial roles in the marketing of aviation, automotive, and LPG fuels, along with gas sourcing and marketing through city gas distribution networks. In addition, he has contributed significantly to pipeline projects, procurement, and finance & accounts. This wide-ranging exposure highlights a strong blend of financial acumen and operational insight within the energy sector.

Mr. Agrawal assumed charge as Director (Commercial) of Aavantika Gas Limited on 16th April 2026. In this role, he is expected to play a pivotal part in driving the company's growth, strengthening commercial operations, and enhancing overall organizational excellence.